

\$4,000,000

Province of Quebec

CANADA

5 PER CENT. TEN-YEAR GOLD BONDS

Dated June 1, 1916

Due June 1, 1926

Interest June 1 and December 1
Principal and interest payable at the Bank of Montreal in New York,
Montreal or Quebec
Coupon Bonds, \$1,000 each

These bonds are a direct and primary obligation of the Province of Quebec and are payable from the general revenues, which amounted in the year ending June 30th, 1915, to \$9,597,925. For the last ten years the Province has had an average annual surplus over ordinary and extraordinary expenditures of \$617,174.

The revenues include an annual subsidy from the Dominion of Canada, amounting to \$1,969,630. The annual interest charges on the entire funded debt of the Province including this issue are \$1,509,915.

The assessed value of taxable real estate within the Province on December 31, 1914, was \$1,282,206,196, and the net debt, including this issue, was \$32,986,571. The net debt, including this issue, is therefore less than 2.58% of the assessed (real estate) valuation.

The Province includes the cities of Montreal and Quebec, the former the principal commercial city of Canada. The foreign commerce of the Province in 1915 amounted to \$350,947,770.

The Province of Quebec contains about 130,000,000 acres of timber lands, more than any other province in the Dominion.

Its population, based on the last census figures, is 27.8% of the total population of Canada.

The Province has the power to levy a direct general tax to meet principal and interest on its debt but has never found it necessary to do so.

The Net Debt Per Capita Has Decreased From \$15.62 in 1901 to \$16.00 at the Present Time

Temporary bonds, exchangeable later for definitive bonds, will be ready for delivery on and after June 15th.

Price 100 $\frac{1}{4}$ and interest, yielding about 4.90 per cent.J. P. MORGAN & CO. BROWN BROTHERS & CO.
HARRIS, FORBES & CO.

June 15, 1916.

Information is drawn from sources which we consider reliable, but no responsibility is assumed.

Kansas City Railway 5 $\frac{1}{2}$ s, 1918
Kansas City Railway 1st 5s, 1944
Kansas City Railway 2nd 6s, 1944
Kansas City Railway 2nd 5s, 1944
Kansas City Light & Power 1st 5s, 1944
Kansas City Light & Power 2nd 6s, 1944

FREDERIC H. HATCH & CO.
 Telephone Broad St 5140.
 30 Broad St., New York.
 Private Telephone to Boston and Philadelphia.

We offer, subject to prior sale

1,000 Shares Common Stock

Of a long established, successful and growing industrial Company

Stock selling about \$37 per share

Assets value in excess of \$100 per share

Present dividend \$2 per share

Great Future Possibilities

Complete Information on Request

ROBINSON & CO.

New York

Members New York Stock Exchange

Republican Valley Railroad Company

Five Per Cent. Bonds due July 1, 1919.

NOTICE IS HEREBY GIVEN THAT in payment of a trust mortgage deed executed to the New England Trust Company by the Republican Valley Railroad Company, due July 1, 1919, the following \$5,000 PER CENT. MORTGAGE BONDS DUE JULY 1, 1919, of the sum of \$1,000 each, and the sum of \$500 each, have been drawn for payment:

Three Hundred and Thirty-one (\$331) Thousand Dollars (\$331,000) Each Number:

5	578	1357	1784	2182	2195	2812	4522
18	572	1187	1848	2518	2114	2849	4522
21	573	1255	1848	2518	2114	2849	4522
25	569	1295	1848	2518	2114	2849	4522
36	631	1255	1902	2597	2205	2872	4522
46	624	1247	1939	2615	2214	2899	4522
51	625	1277	1947	2625	2225	2945	4522
111	652	1277	1947	2625	2225	2945	4522
121	653	1277	1947	2625	2225	2945	4522
25	709	1304	1991	2644	2324	3079	5528
132	722	1312	2009	2684	2344	3081	5528
139	723	1322	2009	2684	2344	3081	5528
140	761	1322	2009	2684	2344	3081	5528
201	763	1525	2012	2694	2343	3082	5528
225	809	1279	2041	2711	2393	3092	5528
235	809	1279	2041	2711	2393	3092	5528
241	804	1295	2045	2712	2392	3098	5528
242	804	1295	2045	2712	2392	3098	5528
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